

Micro-sized Forex futures contracts

BIG OPPORTUNITIES

Trade E-micro Forex Futures.

1/10th the standard contract size*—and now in three additional currency pairs.

- Nine currency pairs
- Largest regulated Forex market
- Physically delivered
- Quoted in Interbank and IMM terms
- Secure central clearing

If you would like to trade in a regulated and secure Forex market, get to know E-micro Forex futures, traded exclusively on CME Globex. 1/10th the size of our standard Forex futures. 1/10th the risk exposure.

The three new E-micro Forex contracts (CAD/USD, JPY/USD and CHF/USD) along with the three previously offered U.S. denominated currency pairs (EUR/USD, GBP/USD and AUD/USD) allow for perfect offsets with corresponding standard-size FX futures on a 10:1 ratio, as well as one lot hedges with Dow Jones CME FX\$INDEX futures contracts.



Deep Liquidity

With more than \$100 billion in daily liquidity, CME is the largest regulated Forex marketplace in the world. The CME Forex product suite consists of 52 futures and 31 options contracts based on 20 currencies.



Security

CME Group provides security through centralized clearing, guaranteed counterparty credit and segregation of customer funds.



Transparency and Anonymity

Everyone who trades at CME Group exchanges—from the largest financial institutions to active individual traders—has complete and equal access to the book of prices and trading opportunities.

**LAUNCHING
DECEMBER 19, 2010**

**New USD denominated
currency pairs:**

**CAD/USD, JPY/USD,
CHF/USD**

Existing E-micro Forex
futures contracts:

**EUR/USD, USD/JPY,
GBP/USD, USD/CAD,
AUD/USD, USD/CHF**

* Roughly 1/10th the standard contract size with a notional value range of \$6,000 to \$16,000.

E-micro Forex Futures Contract Specifications†

	Contract Size	Delivery	Minimum Tick Size	Contract Value	Ticker Symbols	Contract Months	Last Trade Date/Time	Trading Hours
E-MICRO EUR/USD FUTURES	12,500 euros	Physically Delivered	0.0001 USD/EUR (= US\$1.25)	If USD/EUR = 1.3000 then contract = \$16,250 (= €12,500 x \$1.3000/€)	M6E	Two months in the March quarterly cycle (Mar, Jun, Sep, Dec)	9:16 a.m. on the second business day immediately preceding the third Wednesday of the contract month (usually Monday)	Trades exclusively on CME Globex electronic trading platform: Sundays: 5:00 p.m. – 4:00 p.m. the next day Monday – Friday: 5:00 p.m. – 4:00 p.m. the next day, except on Friday – closes at 4:00 p.m. and reopens Sunday at 5:00 p.m.
E-MICRO GBP/USD FUTURES	6,250 British pounds	Physically Delivered	0.0001 USD/GBP (= US\$0.625)	If USD/GBP = 1.5000 then contract = \$9,375 (= £6,250 x \$1.5000/£)	M6B			
E-MICRO AUD/USD FUTURES	10,000 Australian dollars	Physically Delivered	0.0001 USD/AUD (= US\$1.00)	If USD/AUD = 0.6600 then contract = US\$6,600 CAD (= 10,000 AUD x US\$0.6600/USD)	M6A			
E-MICRO USD/CAD FUTURES	10,000 U.S. dollars	Physically Delivered	0.0001 CAD/USD (= 1.00 CAD)	If CAD/USD = 1.2500 then contract = 12,500 CAD (= \$10,000 x 1.2500 CAD/USD)	M6C		9:16 a.m. on the first business day immediately preceding the third Wednesday of the contract month (usually Tuesday)	
E-MICRO CAD/USD FUTURES	10,000 CAD	Physically Delivered	0.0001 USD/CAD (= US\$1.00)	If USD/CAD = 0.9524 then contract = \$9,524 (= 10,000 CAD x \$0.9524/CAD)	MCD			
E-MICRO USD/CHF FUTURES	10,000 U.S. dollars	Physically Delivered	0.0001 CHF/USD (= 1.00 CHF)	If CHF/USD = 1.2000 then contract = 12,000 CHF (= \$10,000 x 1.2000 CHF/\$)	M6S			
E-MICRO CHF/USD FUTURES	12,500 CHF	Physically Delivered	0.0001 USD/CHF (= US\$1.25)	If USD/CHF = 1.0256 then contract = \$12,820 (= 12,500 CHF x \$1.0256/CHF)	MSF		9:16 a.m. on the second business day immediately preceding the third Wednesday of the contract month (usually Monday)	
E-MICRO USD/JPY FUTURES	10,000 U.S. dollars	Physically Delivered	0.01 JPY/USD (= ¥100)	If JPY/USD = 93.00 then contract = ¥930,000 (= \$10,000 x 93.00¥/\$)	M6J			
E-MICRO JPY/USD FUTURES	1,250,000 JPY	Physically Delivered	0.0001 USD/JPY (= US\$1.25)	If USD/JPY = 0.011765 then contract = \$14,706 (= ¥1,250,000 x 0.011765/¥)	MJY			

† Please note: EUR/USD, GBP/USD, AUD/USD, CAD/USD, CHF/USD and JPY/USD can be fully offset with the larger CME FX contracts. USD/JPY, USD/CAD and USD/CHF all have a high percentage of margin offset with the larger CME FX contracts, but cannot be fully offset with the larger CME FX contracts.

CME E-equivalents

Forex futures prices—
free, real time and online

Take a look at CME E-equivalents
and compare bid/offer spreads
before you make your next trade.
www.cmegroup.com/e-equivalents

The screenshot shows the CME Group E-equivalents interface. It displays two main sections: Euro FX (EUR/USD) and Japanese Yen (JPY/USD). Each section shows a bid/offer spread, forward points, and a 'Submit' button. Annotations on the right side of the image point to specific elements:

- Click here to select the E-micro contract (points to the contract dropdown menu)
- Total number of electronically traded contracts so far on that day's trading session (points to the 'Volume' field)
- Total notional cash value of electronically traded contracts so far on that day's trading session (points to the 'Notional' field)
- Top five bids and offers (points to the bid/offer list)
- Forward points (reflect interest rate differentials) (points to the 'Forward Points' field)
- Best offer in spot equivalent terms (points to the 'Offer' field)
- Best bid in spot equivalent terms (points to the 'Bid' field)

If you trade forex, try E-micro Forex futures on for size.
For more information, visit www.cmegroup.com/forexmicros.

The contracts in this piece are listed, and subject to, the rules and regulations of CME. Futures trading is not suitable for all investors, and involves the risk of loss. Futures are a leveraged investment, and because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for a futures position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles. And only a portion of those funds should be devoted to any one trade because they cannot expect to profit on every trade. All references to options refer to options on futures.

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